

PRESS RELEASE

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For Immediate Release

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MOSAIC URBAN PARTNERS AND DONATELLI DEVELOPMENT TAPPED TO REVITALIZE WASHINGTON, DC PARCELS

Washington, DC – The District of Columbia has selected Mosaic Urban Partners, LLC and Donatelli Development Inc., to develop two city-owned parcels in the Petworth neighborhood in Washington, DC.

Mosaic, in partnership with Donatelli, will develop the vacant lot and two dilapidated storefronts into a \$5M mixed-use, mixed-income development projected consisting of 12 condominium units and 8000 square feet of neighborhood-serving retail. Thirty-percent of the units will be affordable. The transit-oriented development is located one block from the Petworth Metro Transit stop, and will act as the final anchor of a new pedestrian-oriented, mixed-use corridor bringing sorely needed neighborhood-serving retail and new housing to the area. One of the storefronts, 3815 Georgia Avenue NW, has been designated a historic landmark by the District of Columbia's historic preservation office.

“We saw the landmarking of the site not as a problem but as an opportunity to celebrate the site's rich history through an adaptive re-use of the storefronts,” said Mosaic Managing Partner Calvin Gladney. “We also intend to incorporate thoughtful sustainable design strategies into the project to ensure that our new development not only benefits the community, but benefits the environment as well.” Bonstra Haresign Architects designed the proposed new building.

About Mosaic

Mosaic Urban Partners is a real estate development and advisory services firm headquartered in Washington, DC. Mosaic's core purpose is to transform urban communities through catalytic real estate development projects, value-added real estate advisory services and sustainable business practices. Our commitment to sustainability applies to more than just what we build – it is a principle that guides how we operate as a business and how people live, work and play in the communities we transform. For more information on Mosaic Urban Partners please visit www.mosaicurban.com.

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