

PRESS RELEASE

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For Immediate Release

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MOSAIC URBAN PARTNERS SELECTED FOR ADVISORY TEAM ON WALTER REED BRAC PROJECT

Team will help the District push important Walter Reed project forward

Washington, DC – Mosaic Urban Partners, as part of a development advisory team led by HR&A, is assisting the District of Columbia's Walter Reed Local Redevelopment Authority with the development planning and implementation strategy for the redevelopment of the historic Walter Reed Army Medical Center campus. A 62.5 acre portion of the Walter Reed campus, along with 29 mostly historic buildings, is being vacated as part of the Defense Base Closure and Realignment Commission (BRAC) process. Mosaic will complete a comprehensive market study and economic and fiscal impact analysis for the redevelopment. Mosaic will also offer substantial support with recommendations for the Re-Use Plan for the site, analysis of development program options, and possible management structures for the local governmental agency that will manage the multi-year redevelopment. "It is an honor to be a part of a project as important to the District's continued revitalization as Walter Reed," said Mosaic Managing Partner Calvin Gladney. The redevelopment is likely to create millions of new sq. ft of new office, residential, retail and commercial uses on the site.

About Mosaic

Mosaic Urban Partners is a real estate development and advisory services firm headquartered in Washington, DC. Our core purpose is to transform urban communities. We leverage our passion for public private partnerships to solve complex urban redevelopment problems. Our commitment to transforming urban communities is more than just a focus on the revitalization of a community's physical environment. Our approach also seeks to create beneficial economic development and social outcomes in urban areas. Mosaic's efforts will positively impact the people who live, work & play in the communities we transform. For more information on Mosaic please visit www.mosaicurban.com.

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